

COMPANY INFORMATION**BOARD OF DIRECTORS**

Mr. Vinay Singhal	:	Managing Director
Mr. Dinesh Vijla	:	Non-Executive Director
Mr. AbhijitTodi	:	Non-Executive Director

Auditors:

RITESH BURAD & CO.
(Chartered Accountants)

Registered Office:

27/A, C-Wing, Ground floor,
Mhatre Plaza, DahanukarWadi,
Kandivali(West), Mumbai 400067
Tel.: 09811663346
Email:niceraja40@gmail.com

CIN: U31300MH1994PLC076819

PASHUPATI CABLES LIMITED

27/A,C-Wing, Ground Floor, Mhatre Plaza, Dahanukarwadi,Kandivali (west),Mumbai-400067

NOTICE

NOTICE is hereby given that 18th Annual General Meeting of **PASHUPATI CABLES LIMITED** will be held on 5th September 2012, at 11 A.M. at 27/A, C-Wing, Ground Floor, Mhatre Plaza, Dahanukar wadi, Kandivali(west)- Mumbai-400067 to transact the following business:

Ordinary Business:

1. To receive, consider, approve and adopt the audited Balance Sheet as at 31st March, 2012 and Profit and Loss account as on that date together with the schedules and the Directors Report and the Auditors Report thereof.
2. To Appoint, Mr. Abhijit Todi who retires by rotation and being eligible offers himself for re-appointment.
3. To re-appoint M/s Ritesh Burad & Co. Chartered Accountants as the Statutory Auditors of the Company for the period commencing from the conclusion of this Annual General Meeting till the conclusion of next Annual General Meeting and to fix their remuneration by Board of Directors

Special Business:

4. To consider and, if thought fit, to pass, with or without modification(s) the following resolutions as a Special Resolution:

“RESOLVED THAT pursuant to Section 31 and all other applicable provisions, if any, of the Companies Act, 1956, the existing Articles of Association of the Company be and is hereby substituted with a new set of Articles of association, a draft of which has been initialed by the Chairman and made available for inspection by the Members at the Registered Office of the Company, be and is hereby approved and adopted as Articles of Association of the Company in substitution for and exclusion of all Articles hereof.

RESOLVED FURTHER THAT Mr. Vinay Singal, Managing Director be and is hereby authorised by the Company to undertake such acts, deeds and matters as they may in their absolute discretion deem necessary proper or desirable, including any amendment or modification to the proposed Articles of Association as per the suggestion / direction of the Regulatory Authorities and settle any question, difficulty or doubt that may arise in this regard, including but not limited to making requisite filings with the Registrar of Companies, that may be required to give effect to the alteration of the Articles of Association in accordance with this resolution.”

By the order of the Board of Directors,

For Pashupati Cables Limited

Mr. Vinay Kumar Singhal
(Managing Director)

Date : 7th August, 2012

Place : Mumbai

NOTES:

1. Explanatory Statement pursuant to Section 173(2) of the Companies Act, 1956, in respect of special resolution set out above is annexed hereto.
2. Members entitled to attend the meeting are entitled to appoint a proxy to attend and vote instead of themselves and the proxy need not be a member. To be valid the proxy forms attached to this notice must be deposited at the registered office of the company at least 72 hours before the commencement of the meeting.

EXPLANATORY STATEMENT PERSUANT TO SECTION 173(2) OF THE COMPANIES ACT, 1956

In view of changed circumstances old Articles of Association has lost its relevance and is not in synchronization with the present status of the Company.

The Board recommends the resolution for adoption of a new set of MOA after getting the approval from the members in the General Meeting.

None of the Directors are deemed to be concerned or interested in the above resolution except as Members of the Company.

By the order of the Board of Directors,

For Pashupati Cables Limited

Mr. Vinay Kumar Singhal
(Managing Director)

Date : 7th August 2012

Place : Mumbai

PASHUPATI CABLES LIMITED

27/A, C-Wing, Ground floor, Mhatre Plaza, Dahanukar Wadi, Kandivali(west), Mumbai 400067

DIRECTORS REPORT

To,
The Members,

Your Directors present the 18th Annual Report of the Company for the financial year ended 31st March 2012.

FINANCIAL RESULTS AND COMPANY'S PERFORMANCE:

During the year under review, the Company was not able to generate any turnover however, the Company incurred other expenditure of Rs. 1,72,227/- due to which there was a net loss of Rs.1,72,227/-. The Company shall strive to perform better.

DEPOSITS:

The company has not accepted any fixed deposits from the public and hence the provisions of section 58(A) of the companies Act, 1956 are not applicable.

DIVIDEND:

In order to conserve the resources, no dividend is declared.

DIRECTORS:

Shri Mr. Abhijit Todi retires by rotation in accordance with the provisions of the Companies Act, 1956 and being eligible offers himself for re-appointment.

AUDITORS:

M/s Ritesh Burad & Co. Chartered Accountants retire at the ensuing Annual General Meeting and offer themselves for re-appointment.

KEEPING OF BOOKS OF ACCOUNTS

During the year under review, the Company has filed the requisite form with the Registrar of Companies, Maharashtra, Mumbai for maintaining its books of accounts of the Company at a place not being the Registered Office of the Company.

CHANGE IN REGISTERED OFFICE OF THE COMPANY

During The Year under Review, the Registered Office of the Company was shifted from 4-14, Basement, Sukh Sagar, N. S. Patkar Marg, Mumbai to 29, The Eastern Mall, Daftary Road, Malad (East), Mumbai 400097.

CONSERVATION OF ENERGY:

The Company, not being an industrial company, the provisions pertaining to conservation of energy and technology absorption are not applicable to the Company, thus details are not furnished.

PARTICULARS OF EMPLOYEES UNDER SECTION 217 [2A]:

In Accordance with the requirements under section 217(2A) of the Companies Act, 1956 it is stated that no employee of the Company was in receipt of remuneration specified in this clause.

DIRECTORS RESPONSIBILITY STATEMENT:

The Board of Directors hereby state that:

- (i) in the preparation of the annual accounts, the applicable accounting standards have been followed;
- (ii) the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit/loss of the company for that period;
- (iii) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) that the directors have prepared the annual accounts on a going concern basis.

ACKNOWLEDGEMENT

Your Board of Directors wishes to place on record its deep appreciation to its employees, bankers & shareholders for the valuable assistance and support.

For PASHUPATI CABLES LIMITED

Vinay Kumar Singal
(Managing Director)

Date: 7th August 2012
Place: Mumbai

AUDITOR'S REPORT

To,
The Members

1. We have audited the attached Balance Sheet of **PASHUPATI CABLES LIMITED** as at 31st March, 2012, and also the Statement of Profit and Loss for the period ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. The Provisions of Companies (Auditor's Report) Order, 2003, issued by the Central Government in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in the paragraph 4 and 5 of the said order.
4. We further report that:
 - i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - ii) In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books;
 - iii) The Balance Sheet and Statement of Profit and Loss dealt with by this report are in agreement with the books of account;
 - iv) In our opinion, the Balance Sheet and Statement of Profit and Loss dealt with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956.
 - v) On the basis of written representations received from the directors as on 31st March, 2012, and taken on record by the Board of Directors, we report that none of the directors is

RITESH BURAD & CO.

528/530, Sanghavi Sadan,
1st Floor, J. S. S. Road, Chira Bazar,
Mumbai – 400 002.

disqualified as on 31st March, 2012 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

- vi) In our opinion and to the best of our information and according to the explanations given to us, read with notes to the accounts, the accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
- (a) In the case of the Balance Sheet, of the state of affairs of the company as at 31st March, 2012, and
- (b) In the case of Statement of Profit and Loss of the *Loss* for the year ended on that date.

**FOR RITESH BURAD & CO.
CHARTERED ACCOUNTANTS**

**(PROPRIETOR)
M.NO. – 103781
PLACE: MUMBAI
DATED: 07.08.2012**

i) ANNEXURE TO THE AUDITOR'S REPORT
(Referred to in Paragraph 3 of our report on even date of
Pashupati Cables Limited as at 31-3-2012)

As required by the Companies (Auditors Report) Order, 2003 issued by the Government in terms of section 227 (4A) of the Companies Act, 1956 and on the basis of such checks as we considered appropriate, we report that:-

1. The Company is not having any fixed asset except land and therefore, this clause is not applicable.
2. As the company has not started it's manufacturing and commercial activities hence the clause (ii) (a) to (c) of said order is not applicable.
3. (a) The Company has not taken any loans from the companies, firms or other parties listed in the register maintained under section 301, of the Companies Act, 1956.

(b) As per the information and explanation given to us, the company has not granted any loan to the companies, firms or other parties listed in the register maintained under section 301, of the companies Act, 1956. Therefore recovery of same is not applicable.
4. In our opinion and according to the information and explanation given to us, company has internal control procedure commensurate with size of company for purchase of plant, machinery and other assets.
5. In respect of transaction entered in the register maintained in pursuance of section 301 of the companies Act, 1956 and according to the information and explanation given to us, company has not entered into any transaction with the parties specified in the register maintained under section 301 of the companies Act, 1956, in excess of Rs. 5 Lacs during the year.
6. The Company has not accepted any deposits from Public and therefore the provisions of Sec. 58A of the Companies Act, 1956 and the Companies (Acceptance of Deposits) Rules 1975 are not applicable.

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7. As per the information and explanation given to us, the Company does not have an internal audit system Commensurate with the nature and size of the operation of the company.
8. The Central Government has not prescribed maintenance of cost records under clause (d) of sub-section (1) of section 209 of the Companies Act, 1956.
9. (a) The company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, investors' education and protection fund, income tax, sales tax, wealth tax, customs duty, excise duty and other material statutory dues applicable to it. According to the information and explanations given to us, no undisputed statutory dues were in arrears, as at 31st March, 2012, for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no dues of sales tax, income tax, wealth tax, customs duty, excise duty, and cess, which have not been deposited on account of any dispute.
10. The Company has become a potentially sick Company within the meaning of section 23 of the Sick Industrial Companies (Special Provisions) Act, 1965 as more than 50 % of the net worth of the Company has been eroded.
11. The Company has not defaulted in payment of dues payable to any bank or financial institution.
12. The company has not granted any loans or advances on the basis of security by way of pledge of shares, debentures and other security.
13. The company is not a chit-fund, nidhi or mutual benefit society.
14. The Company has not dealt in shares, securities, debentures or other investments during the year.
15. As given to understand, the Company has not given any guarantee for loans taken by others from banks or other financial institutions.

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16. The Company has not taken any term during the year.
17. We have not come across a situation where funds raised on short term have been used for long term or vice-versa.
18. The company has not allotted any preferential shares to companies, firms or other parties listed in the Register maintained u/s 301 of the Companies Act 1956.
19. The company has not issued any debentures.
20. The company has not come out with public issue during the year.
21. No fraud was noticed or reported on or by the company during the year.

**FOR RITESH BURAD & CO.
CHARTERED ACCOUNTANTS**

**(PROPRIETOR)
M.NO. – 103781
PLACE: MUMBAI
DATED: 07.08.2012**

PASHUPATI CABLES LTD.

Balance Sheet as at 31st March, 2012

(Amount in Rupees)

Particulars	Note No.	As at 31st March, 2012	As at 31st March, 2011
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	67,082,000	67,082,000
(b) Reserves and Surplus	2	(54,814,182)	(54,641,955)
(b) Money received against share warrants		-	-
(2) Share Application Money pending allotment		-	-
(3) Non-Current Liabilities			
(a) Long-Term Borrowings		-	-
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long-Term Provisions		-	-
(4) Current Liabilities			
(a) Short-Term Borrowings		-	-
(b) Trade Payables		-	-
(c) Other Current Liabilities	3	345,602	173,375
(d) Short-Term Provisions		-	-
TOTAL		<u><u>12,613,420</u></u>	<u><u>12,613,420</u></u>
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	4	12,603,527	12,603,527
(ii) Intangible Assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-Current Investments		-	-
(c) Deferred Tax Assets (Net)		-	-
(d) Long-Term Loans and Advances		-	-
(e) Other Non-Current Assets		-	-
(2) Current Assets			
(a) Current Investments		-	-
(b) Inventories		-	-
(c) Trade Receivables		-	-
(d) Cash and Cash Equivalents	5	9,893	9,893
(e) Short-Term Loans and Advances		-	-
(f) Other Current Assets		-	-
TOTAL		<u><u>12,613,420</u></u>	<u><u>12,613,420</u></u>
See accompanying notes to the financial statements	7	-	-

As per our report of even date
For RITESH BURAD & CO.
Chartered Accountants

For PASHUPATI CABLES LTD.

PROPRIETOR
Membership No: 103781

Directors

Place : Mumbai
Date :07.08.2012

PASHUPATI CABLES LTD.

Statement of Profit and Loss for the year ended 31st March, 2012

(Amount in Rupees)

Particulars	Note No.	As at 31st March, 2012	As at 31st March, 2011
I. Revenue from Operations		-	-
II. Other Incomes		-	-
III. Total Revenue (I + II)		-	-
IV. Expenses:			
Employee Benefit Expenses		-	-
Operation and Other Expenses	6	172,227	10,930
Depreciation and Amortization Expense		-	-
Total Expenses		172,227	10,930
V. Profit before Tax (III - VI)		(172,227)	(10,930)
VI. Tax Expense:			
(1) Current tax		-	-
(2) Deferred Tax		-	-
(3) MAT Credit Entitlement		-	-
VII. Profit/ (Loss) for the Year (V - VI)		(172,227)	(10,930)
VIII. Earnings Per Equity Share			
(1) Basic		(172.23)	(10.93)
(2) Diluted		(172.23)	(10.93)
See accompanying notes to the financial statements	7		

As per our report of even date
For RITESH BURAD & CO.
Chartered Accountants

For PASHUPATI CABLES LTD.

PROPRIETOR
Membership No: 103781

Directors

Place : Mumbai
Date : 07.08.2012

PASHUPATI CABLES LTD.
Notes forming part of Financial Statements

Particulars	As at 31st March, 2012	As at 31st March, 2011
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NOTE # 1

Share Capital

Authorised Capital

15,000,000 Equity Shares of Rs. 10/- each	150,000,000	150,000,000
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Issued, Subscribed and Paid up

Equity Share Capital		
6,708,200 Equity Shares of Rs.10/- each	67,082,000	67,082,000
(March 31, 2011: 6,708,200 Equity Shares of Rs. 10/- each)	67,082,000	67,082,000

Reconciliation Of Number Of Share

Particulars	As at 31st March, 2012	As at 31st March, 2011
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Equity share:

Particulars	No. Of Share	No. Of Share
Balance as at the beginning of the year	6,708,200	6,708,200
Changes During the Year	-	-
Balance at end of the Year	6,708,200	6,708,200

Details of shares held by shareholders holding more than 5% of the aggregate shares in the company

Particulars	As at 31st March, 2012	As at 31st March, 2011
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Equity Shares

Ramkaran Gupta & Ramkali Gupta	3,140,000 46.81%	3,140,000 46.81%
Vinay Kumar Singal	2,310,000 34.44%	2,310,000 34.44%
Ram Chander Gupta & Renu Gupta	600,000 8.94%	600,000 8.94%

NOTE # 2

Particulars	As at 31st March, 2012	As at 31st March, 2011
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Reserves and Surplus

(a) Capital Reserve

Share Forfeiture Reserve		
As per last Balance Sheet	33,877,000	33,877,000
Addition during the year	-	-
	33,877,000	33,877,000

(b) Profit & Loss Account

As per last Balance Sheet	(88,518,954)	(88,508,024)
Addition during the year	(172,227)	(10,930)
	(88,691,181)	(88,518,954)
	(54,814,182)	(54,641,955)

NOTE # 3

Other Current Liabilities

Particulars	As at 31st March, 2012	As at 31st March, 2011
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Other Payables :-		
Vinay Kumar Singhal	340,602	173,375
Others	5,000	-
	345,602	173,375

NOTE # 5

Cash and Cash Equivalents

Particulars	As at 31st March, 2012	As at 31st March, 2011
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Balance with Banks :-		
Union Bank of India	7,260	7,260
Cash on Hand	2,633	2,633
	9,893	9,893

PASHUPATI CABLES LTD.**Notes Forming Part of the Financial Statements****Note # 4****Fixed Assets****(Amount in Rupees)**

	Tangible assets	Gross block			Depreciation / Amortisation			Net Block		
		Gross Block as at 1 st April, 2011	Additions	Deletions / Adjustment	Gross Balance as on 31 st March, 2012	Accumulated Depreciation / Amortisation as on 1 st April, 2011	Depreciation / Amortisation for the year	Accumulated Depreciation / Amortisation as at 31 st March, 2012	Net Book Value as at 31 st March, 2012	Net Book Value as at 31 st March, 2011
(i)	Land and Site Development	12,603,527	-	-	12,603,527	-	-	-	12,603,527	12,603,527
	Total	12,603,527	-	-	12,603,527	-	-	-	12,603,527	12,603,527
	Previous Year	12,603,527	-	-	12,603,527	-	-	-	12,603,527	12,603,527

PASHUPATI CABLES LTD.**Notes forming part of Financial Statements**

Particulars	Year Ended 31st March, 2012	Year Ended 31st March, 2011
NOTE # 6		
Operation and Other Expenses		
Auditors Remuneration	5,000	5,000
Miscellaneous Expenses	20,644	5,930
Rent	28,000	-
ROC Charges	50,375	-
Legal and Professional Fees	51,960	-
Travelling Expenses	11,532	-
Telephone & Mobile Expenses	3,147	-
Printing & Stationery	1,569	-
	<u>172,227</u>	<u>10,930</u>

PASHUPATI CABLES LIMITED

NOTE # 7 NOTES TO ACCOUNTS FORMING PART OF FINANCIAL STATEMENTS

A' SIGNIFICANT ACCOUNTING POLICIES:

1 ACCOUNTING CONVENTION:

The Financial statement have been prepared in accordance with the historical cost convention on the going concern concept.

2 METHOD OF ACCOUNTING:

The Company adopts accrual basis in the preparation of the accounts.

3 INFLATION:

Assets and Liabilities are shown at historical costs and no adjustments are made for changes in purchasing power of money.

4 FIXED ASSETS:

Fixed Assets is recorded at cost.

5 GRATUITY:

No provision has been made in accounts for gratuity as the provisions of payments of Gratuity Act, 1972 are not applicable to the company.

6 DEPRECIATION:

There are no depreciable assets held by the company, therefore no depreciation being provided.

7 MANAGERIAL REMUNERATION:

Detail of payment and provisions on account of remuneration to Managing Director.

I. Salary : Rs. NIL
II. Perquisites : Rs. NIL

8 AUDITOR'S REMUNERATION:

	For the Year Ended 31/03/2012	For the Year Ended 31/03/2011
I. Auditors Fees	Rs. 5,000	Rs. 5,000
II. Other Services	NIL	NIL

9 TAXES ON INCOME:

Since there is loss during the year, taxes have not been provided for.

B' NOTES FORMING PART OF THE ACCOUNTS:

- 1 Balance are subject to confirmation & Reconciliation if any.
- 2 In the opinion of Board of Directors, unless otherwise stated in the Balance Sheet and the schedule attached thereto, Current assets, Loans and Advances as stated in the Balance Sheet have a value on realization in the ordinary course of business at least equal to the amount at which they are stated in Balance Sheet.
- 3 Balance in Loans and Advances are subject to confirmation.
- 4 Previous Year figures are regrouped and/ or rearranged wherever considered necessary.
- 5 Since the Company did not commence its commercial activities, additional information pursuant to paragraph 3 & 4 of part II of schedule VI to the Companies Act, 1956 are not applicable.
- 6 Schedules "1" to "7" form an integral part of the Balance Sheet and have been duly authenticated.

As per our report of even date
For RITESH BURAD & CO.
Chartered Accountants

For PASHUPATI CABLES LTD.

PROPRIETOR
Membership No: 103781

Directors

Place : Mumbai
Date : 07.08.2012