

**COMPANY INFORMATION****BOARD OF DIRECTOR**

Mr. Vinay Singhal	:	Managing Director
Mr. Dinesh Vijla	:	Non-Executive Director
Mr. Abhijit Todi	:	Non-Executive Director

**Auditors:**

S A R A & ASSOCIATES  
(Chartered Accountants)

**Registered Office:**

27/A, C-Wing, Ground floor,  
Mhatre Plaza, Dahanukar Wadi,  
Kandivali(West), Mumbai 400067  
Tel.: 09811663346  
Email:niceraja40@gmail.com

**CIN: U31300MH1994PLC076819**

# **PASHUPATI CABLES LIMITED**

27/ A, C-Wing, Ground floor, Mhatre Plaza, Dahanukar Wadi, Kandivali(West), Mumbai 400067

## **NOTICE**

NOTICE is hereby given that the 19th Annual General Meeting of PASHUPATI CABLES LIMITED will be held on Friday, 27th September, 2013, at 11.00 A.M. at 27/ A, C-Wing, Ground floor, Mhatre Plaza, Dahanukar Wadi, Kandivali(West), Mumbai 400067 to transact the following business:

### **Ordinary Business:**

1. To receive, consider, approve and adopt the audited Balance Sheet as at 31st March 2013 and Profit & Loss Account for the year ended on that date and the Directors report and the Auditors report thereof.
2. To appoint the director, Mr. Dinesh Vijla, who retires by rotation and being eligible, offers himself for reappointment.
3. To appoint M/s. S A R A & ASSOCIATES, Chartered Accountants as Auditors of the Company for the period commencing from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting and to fix their remuneration by Board of Directors.

**By order of the Board of Directors**

**Vinay Kumar Singhal  
MANAGING DIRECTOR**

**Place: Mumbai**

**Date: 28.08.2013**

### **NOTES:**

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE PROXY FORM, IN ORDER TO BE EFFECTIVE, MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE COMMENCEMENT OF THE MEETING.
2. THE MEMBERS ARE REQUESTED TO BRING THE COPY OF THE ANNUAL REPORT AND THE ATTENDANCE SLIP AT THE ANNUAL GENERAL MEETING.

# **PASHUPATI CABLES LIMITED**

27/A, C-Wing, Ground floor, Mhatre Plaza, Dahanukar Wadi, Kandivali(West), Mumbai 400067

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## **DIRECTORS REPORT**

To,  
The Members,

Your Directors present the 19<sup>th</sup> Annual Report of the Company for the financial year ended 31<sup>st</sup> March 2013.

Company has been passing through difficult time and facing problems for last few years. Now your directors are propose the revival of the Company. Keeping in view the revival and diversification plans, your company is taking several steps to utilize its real estate resources. It has initiated steps to develop projects/collaboration/ warehousing on 14,100 sq. meter. Company's land situated at village Karad, Dadra Nagar Havelli, Silvassa. Also proposed to do other business activities in high growth sector by mortgaging the land with bank.

### **FINANCIAL RESULTS AND COMPANY'S PERFORMANCE:**

During the year under review, the Company was not able to generate any turnover however, the Company incurred other expenditure of Rs. 1,55,711/- due to which there was a net loss of Rs. 1,55,711/-. The Company shall strive to perform better.

### **DEPOSITS:**

The company has not accepted any fixed deposits from the public and hence the provisions of section 58(A) of the companies Act, 1956 are not applicable.

### **DIVIDEND:**

In order the conserve the resources, no dividend is declared.

### **DIRECTORS:**

Mr. Dinesh Vijla retires by rotation in accordance with the provisions of the Companies Act, 1956 and being eligible offers himself for re-appointment. During the year Mr. Vijay Jain has resigned from the directorship of the Company due to health issues and inability of take active participation in the business activities of the Company. He was associated with the Company since its incorporation. The Company appreciates his contribution to the Company.

# **PASHUPATI CABLES LIMITED**

27/A, C-Wing, Ground floor, Mhatre Plaza, Dahanukar Wadi, Kandivali(West), Mumbai 400067

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## **AUDITORS:**

M/s S A R A & Associates, Chartered Accountants retire at the ensuing Annual General Meeting and offer themselves for re-appointment.

## **KEEPING OF BOOKS OF ACCOUNTS**

During the year under review, the Company has change the place for maintaining its books of accounts of the Company. Now the Company maintains its books of accounts at its Registered Office of the Company.

## **CHANGE IN REGISTERED OFFICE OF THE COMPANY**

During The Year under Review, the Registered Office of the Company was shifted from 29, The Eastern Mall, Daftary Road, Malad (East), Mumbai 400097 to 27/A, C-Wing, Ground floor, Mhatre Plaza, Dahanukar Wadi, Kandivali(west), Mumbai 400067 w.e.f. 16.07.2012.

## **COMPANIES (DISCLOSURE OF PARTICULARS IN THE REPORT OF BOARD OF DIRECTORS) RULES, 1988**

The details relating to Conservation of energy, Technology Absorption and Foreign Exchange Earning and Outflow required to be attached in terms of section 217(1)(e) of the Companies Act, 1956 read with Companies (Disclosure of Particulars in the report of board of directors) Rules, 1988 is nil. There are no Foreign Exchange earnings or outgo during the year under review.

## **PARTICULARS OF EMPLOYEES UNDER SECTION 217 [2A]:**

In Accordance with the requirements under section 217(2A) of the Companies Act, 1956 it is stated that no employee of the Company was in receipt of remuneration specified in this clause.

## **DIRECTORS RESPONSIBILITY STATEMENT:**

The Board of Directors hereby state that:

- (i) In the preparation of the annual accounts, the applicable accounting standards have been followed;
- (ii) the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit/loss of the company for that period;

# **PASHUPATI CABLES LIMITED**

27/A, C-Wing, Ground floor, Mhatre Plaza, Dahanukar Wadi, Kandivali(West), Mumbai 400067

- (iii) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) That the directors have prepared the annual accounts on a going concern basis.

## **ACKNOWLEDGEMENT**

Your Board of Directors wishes to place on record its deep appreciation to its employees, bankers & shareholders for the valuable assistance and support.

**For PASHUPATI CABLES LIMITED**

Date: 28.08.2013  
Place: Mumbai

Director

Director

## **INDEPENDENT AUDITOR'S REPORT**

**To the Members of  
Pashupati Cables Limited**

### **Report on the Financial Statements**

We have audited the accompanying financial statements of **Pashupati Cables Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2013, the Statement of Profit and Loss for the year then ended and summary of the significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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## **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31<sup>st</sup> March, 2013;
- (b) in the case of the Statement of Profit and Loss, of the loss of the Company for the year ended on that date;

## **Report on Other Legal and Regulatory Requirements**

1. The Provisions of Companies (Auditor's Report) Order, 2003, issued by the Central Government in terms of sub-section (4A) of section 227 of the Companies Act, 1956, are applicable to the Company.
2. As required by Section 227(3) of the Act, we report that:
  - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - (c) The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
  - (d) In our opinion, the Balance Sheet and Statement of Profit and Loss comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Act;
  - (e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2013 & taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2013 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Act.
  - (f) Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

**For S A R A & ASSOCIATES**  
**Chartered Accountants**  
**Firm Registration No.: 120927W**

**ALOK BAIRAGRA**  
**Partner**  
**Membership No. – 105153**

**Place: Mumbai**  
**Date: 28/08/2013**

**ANNEXURE TO THE AUDITOR'S REPORT**  
**(Referred to in Paragraph 3 of our report on even date of Pashupati  
Cables Limited as at 31-3-2013)**

As required by the Companies (Auditors Report) Order, 2003 issued by the Government in terms of section 227 (4A) of the Companies Act, 1956 and on the basis of such checks as we considered appropriate, we report that:-

1. The Company is not having any fixed asset except land and therefore, this clause is not applicable.
2. As the company has not started it's manufacturing and commercial activities hence the clause (ii) (a) to (c) of said order is not applicable.
3. (a) The Company has not taken any loans from the companies, firms or other parties listed in the register maintained under section 301, of the Companies Act, 1956.  
  
(b) As per the information and explanation given to us, the company has not granted any loan to the companies, firms or other parties listed in the register maintained under section 301, of the companies Act, 1956. Therefore recovery of same is not applicable.
4. In our opinion and according to the information and explanation given to us, company has internal control procedure commensurate with size of company for purchase of plant, machinery and other assets.
5. In respect of transaction entered in the register maintained in pursuance of section 301 of the companies Act, 1956 and according to the information and explanation given to us, company has not entered into any transaction with the parties specified in the register maintained under section 301 of the companies Act, 1956, in excess of Rs. 5 Lacs during the year.
6. The Company has not accepted any deposits from Public and therefore the provisions of Sec. 58A of the Companies Act, 1956 and the Companies (Acceptance of Deposits) Rules 1975 are not applicable.
7. As per the information and explanation given to us, the Company does not have an internal audit system Commensurate with the nature and size of the operation of the company.
8. The Central Government has not prescribed maintenance of cost records under clause (d) of sub-section (1) of section 209 of the Companies Act, 1956.



9. (a) The company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, investors' education and protection fund, income tax, sales tax, wealth tax, customs duty, excise duty and other material statutory dues applicable to it. According to the information and explanations given to us, no undisputed statutory dues were in arrears, as at 31st March, 2013, for a period of more than six months from the date they became payable.  
  
(b) According to the information and explanations given to us, there are no dues of sales tax, income tax, wealth tax, customs duty, excise duty, and cess, which have not been deposited on account of any dispute.
10. The Company has become a potentially sick Company within the meaning of section 23 of the Sick Industrial Companies (Special Provisions) Act, 1965 as more than 50 % of the net worth of the Company has been eroded.
11. The Company has not defaulted in payment of dues payable to any bank or financial institution.
12. The company has not granted any loans or advances on the basis of security by way of pledge of shares, debentures and other security.
13. The company is not a chit-fund, nidhi or mutual benefit society.
14. The Company has not dealt in shares, securities, debentures or other investments during the year.
15. As given to understand, the Company has not given any guarantee for loans taken by others from banks or other financial institutions.
16. The Company has not taken any term during the year.
17. We have not come across a situation where funds raised on short term have been used for long term or vice-versa.
18. The company has not allotted any preferential shares to companies, firms or other parties listed in the Register maintained u/s 301 of the Companies Act 1956.

19. The company has not issued any debentures.
20. The company has not come out with public issue during the year.
21. No fraud was noticed or reported on or by the company during the year.

**For S A R A & ASSOCIATES**  
**Chartered Accountants**  
**Firm Registration No.: 120927W**

**ALOK BAIRAGRA**  
**Partner**  
**Membership No. – 105153**

**Place: Mumbai**  
**Date: 28/08/2013**

**PASHUPATI CABLES LTD.**

**Balance Sheet as at 31st March, 2013**

**(Amount in Rupees)**

<b>Particulars</b>	<b>Note No.</b>	<b>As at 31st March, 2013</b>	<b>As at 31st March, 2012</b>
<b>I. EQUITY AND LIABILITIES</b>			
(1) <b>Shareholder's Funds</b>			
(a) Share Capital	1	67,082,000	67,082,000
(b) Reserves and Surplus	2	(54,982,580)	(54,814,182)
(b) Money received against share warrants		-	-
(2) <b>Share Application Money pending allotment</b>		-	-
(3) <b>Non-Current Liabilities</b>			
(a) Long-Term Borrowings		-	-
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long-Term Provisions		-	-
(4) <b>Current Liabilities</b>			
(a) Short-Term Borrowings		-	-
(b) Trade Payables		-	-
(c) Other Current Liabilities	3	513,553	345,602
(d) Short-Term Provisions		-	-
<b>TOTAL</b>		<u>12,612,973</u>	<u>12,613,420</u>
<b>II. ASSETS</b>			
(1) <b>Non-Current Assets</b>			
(a) Fixed Assets			
(i) Tangible Assets	4	12,603,527	12,603,527
(ii) Intangible Assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-Current Investments		-	-
(c) Deferred Tax Assets (Net)		-	-
(d) Long-Term Loans and Advances		-	-
(e) Other Non-Current Assets		-	-
(2) <b>Current Assets</b>			
(a) Current Investments		-	-
(b) Inventories		-	-
(c) Trade Receivables		-	-
(d) Cash and Cash Equivalents	5	9,446	9,893
(e) Short-Term Loans and Advances		-	-
(f) Other Current Assets		-	-
<b>TOTAL</b>		<u>12,612,973</u>	<u>12,613,420</u>
<b>See accompanying notes to the financial statements</b>	7	-	-

As per our report of even date  
**For S A R A & ASSOCIATES**  
Chartered Accountants  
Firm Registration No. 120927W

**For PASHUPATI CABLES LTD.**

**ALOK BAIRAGRA**  
Partner  
Membership No: 105153

Director

Director

Place : Mumbai  
Date : 28/08/2013

**PASHUPATI CABLES LTD.**

**Statement of Profit and Loss for the year ended 31st March, 2013**

**(Amount in Rupees)**

<b>Particulars</b>	<b>Note No.</b>	<b>As at 31st March, 2013</b>	<b>As at 31st March, 2012</b>
I. Revenue from Operations		-	-
II. Other Incomes		-	-
III. Total Revenue (I + II)		-	-
IV. Expenses:			
Employee Benefit Expenses		-	-
Operation and Other Expenses	6	168,398	172,227
Depreciation and Amortization Expense		-	-
<b>Total Expenses</b>		<b>168,398</b>	<b>172,227</b>
V. Profit before Tax (III - VI)		(168,398)	(172,227)
VI. Tax Expense:			
(1) Current tax		-	-
(2) Deferred Tax		-	-
(3) MAT Credit Entitlement		-	-
VII. Profit/ (Loss) for the Year (V - VI)		(168,398)	(172,227)
VIII. Earnings Per Equity Share			
(1) Basic		(0.03)	(0.03)
(2) Diluted		(0.03)	(0.03)
See accompanying notes to the financial statements	7		

As per our report of even date  
**For S A R A & ASSOCIATES**  
Chartered Accountants  
Firm Registration No. 120927W

**For PASHUPATI CABLES LTD.**

**ALOK BAIRAGRA**  
Partner  
Membership No: 105153

Director

Director

Place : Mumbai  
Date : 28/08/2013

**PASHUPATI CABLES LTD.**

**Cash Flow Statement For The Year Ended 31st March 2013**

Particulars	For the year ended 31 March 2013		For the year ended 31 March 2012	
	Rs.	Rs.	Rs.	Rs.
<b>Cash Flow from Operative Activities</b>				
Profit/(Loss) before extraordinary items and tax	(168,398)		(172,227)	
<b>Adjustments for:</b>				
Depreciation	-		-	
Profit/Loss on sale of Investments	-		-	
Dividend Received	-		-	
Interest Income	-		-	
Preliminary Expenses written off during the year	-		-	
<b>Operating profit Before Working Capital Changes</b>	<b>(168,398)</b>	<b>-</b>	<b>(172,227)</b>	<b>-</b>
<b>Adjustments for:</b>				
<u>(Increase)/Decrease in Working Capital</u>				
Inventories	-		-	
Trade Receivables	-		-	
Short-term loans and advances	-		-	
Long-term loans and advances	-		-	
Other Current Assets	-		-	
Other non-current Assets	-		-	
Trade Payables	-		-	
Other current liabilities	167,951		172,227	
Other Long term liabilities	-		-	
Short-term provisions	-		-	
Prior Period Items	-		-	
Long-term provisions	-		-	
Cash Generated from operations	(447)		-	
Net income tax (paid)/refunds	-		-	
<b>Net Cash Used in Operation (A)</b>		<b>(447)</b>		<b>-</b>
<b>Cash Flow from Investing Activities</b>				
Interest Income	-		-	
Dividend Received	-		-	
Fixed Assets Purchase/Sales	-		-	
Sale/(Purchase) of Current Investments	-		-	
<b>Net Cash used in Investing activities (B)</b>		<b>-</b>		<b>-</b>
<b>Cash Flow from Financing Activities</b>				
Shares Issued / Redeemed during the Year	-		-	
Loan Taken	-		-	
- Secured Loan	-		-	
- Unsecured Loan	-		-	
Loan Repaid	-		-	
Interest Paid	-		-	
<b>Net Cash used in financing activities (C)</b>		<b>-</b>		<b>-</b>
<b>Net increase/ (decrease) in cash and Cash Equivalent (A+B+C)</b>		<b>(447)</b>		<b>-</b>
Cash and Cash Equivalent at the beginning of the year		9,893		9,893
Cash and Cash Equivalent at the end of the year		9,446		9,893
<b>Net increase/ (decrease) as disclosed above</b>		<b>(447)</b>		<b>-</b>

As per our report of even date  
**For S A R A & ASSOCIATES**  
Chartered Accountants  
Firm Registration No. 120927W

**For PASHUPATI CABLES LTD.**

**ALOK BAIRAGRA**  
Partner  
Membership No: 105153

Director                      Director

Place : Mumbai  
Date : 28/08/2013

**PASHUPATI CABLES LTD.**  
**Notes forming part of Financial Statements**

(Amount in Rupees)

Particulars	As at 31st March, 2013	As at 31st March, 2012
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**NOTE # 1**

**Share Capital**

**Authorised Capital**

15,000,000 Equity Shares of Rs. 10/- each

150,000,000

150,000,000

**Issued, Subscribed and Paid up**

Equity Share Capital

6,708,200 Equity Shares of Rs.10/- each

67,082,000

67,082,000

(March 31, 2012: 6,708,200 Equity Shares of Rs. 10/- each)

67,082,000

67,082,000

**Reconciliation Of Number Of Share**

Particulars	As at 31st March, 2013	As at 31st March, 2012
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**Equity share:**

Balance as at the beginning of the year

6,708,200

6,708,200

Changes During the Year

-

-

Balance at end of the Year

6,708,200

6,708,200

**Details of shares held by shareholders holding more than 5% of the aggregate shares in the company**

Particulars	As at 31st March, 2013	As at 31st March, 2012
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**Equity Shares**

Ramkaran Gupta & Ramkali Gupta

3,140,000

3,140,000

46.81%

46.81%

Vinay Kumar Singal

2,310,000

2,310,000

34.44%

34.44%

Ram Chander Gupta & Renu Gupta

600,000

600,000

8.94%

8.94%

**NOTE # 2**

Particulars	As at 31st March, 2013	As at 31st March, 2012
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**Reserves and Surplus**

**(a) Capital Reserve**

Share Forfeiture Reserve

As per last Balance Sheet

33,877,000

33,877,000

Addition during the year

-

-

33,877,000

33,877,000

**(b) Profit & Loss Account**

As per last Balance Sheet

(88,691,181)

(88,518,954)

Addition during the year

(168,398)

(172,227)

(88,859,580)

(88,691,181)

(54,982,580)

(54,814,182)

**NOTE # 3**

**Other Current Liabilities**

Particulars	As at 31st March, 2013	As at 31st March, 2012
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Other Payables :-

Vinay Kumar Singhal

486,457

340,602

Others

27,096

5,000

513,553

345,602

**NOTE # 5**

**Cash and Cash Equivalents**

Particulars	As at 31st March, 2013	As at 31st March, 2012
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Balance with Banks :-

Union Bank of India

-

7,260

UCO Bank

6,000

-

Cash on Hand

3,446

2,633

9,446

9,893

**PASHUPATI CABLES LTD.****Notes Forming Part of the Financial Statements****Note # 4****Fixed Assets****(Amount in Rupees)**

	Tangible assets	Gross block			Depreciation / Amortisation			Net Block		
		Gross Block as at 1 <sup>st</sup> April, 2012	Additions	Deletions / Adjustment	Gross Balance as on 31 <sup>st</sup> March, 2013	Accumulated Depreciation / Amortisation as on 1 <sup>st</sup> April, 2012	Depreciation / Amortisation for the year	Accumulated Depreciation / Amortisation as at 31 <sup>st</sup> March, 2013	Net Book Value as at 31 <sup>st</sup> March, 2013	Net Book Value as at 31 <sup>st</sup> March, 2012
(i)	Land and Site Development	12,603,527	-	-	12,603,527	-	-	-	12,603,527	12,603,527
	<b>Total</b>	12,603,527	-	-	12,603,527	-	-	-	12,603,527	12,603,527
	<b>Previous Year</b>	12,603,527	-	-	12,603,527	-	-	-	12,603,527	

**PASHUPATI CABLES LTD.**  
**Notes forming part of Financial Statements**

<b>Particulars</b>	<b>Year Ended 31st March, 2013</b>	<b>Year Ended 31st March, 2012</b>
<b>NOTE # 6</b>		
<b>Operation and Other Expenses</b>		
<u>Auditors Remuneration</u>		
Audit Fees	8,989	5,000
Income Tax Matters	3,371	-
Company Law Matters	11,236	-
Miscellaneous Expenses	42,115	72,604
Rent	90,000	28,000
ROC Charges	3,500	50,375
Travelling Expenses	4,582	11,532
Telephone & Mobile Expenses	2,821	3,147
Printing & Stationery	1,784	1,569
	<b>168,398</b>	<b>172,227</b>



**PASHUPATI CABLES LTD.**

**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS AS ON 31<sup>ST</sup> MARCH, 2013**

**NOTE-7:**

**PART A - SIGNIFICANT ACCOUNTING POLICIES**

**1. Basis of Accounting:**

The financial statements are prepared as a going concern concept under historical cost convention on accrual basis, except those with significant uncertainty, and in accordance with the mandatory accounting standards as specified under Section 211(3C) of the Companies Act, 1956 and other provisions of Companies Act, 1956. Accounting policies not stated explicitly otherwise are consistent with generally accepted accounting principles.

**2. Method of Accounting:**

The company follows mercantile system of accounting and recognizes income and expenses on accrual basis.

**3. Inflation**

Assets and Liabilities are shown at historical costs and no adjustments are made for changes in purchasing power of money.

**4. Use of Estimates**

The preparation of financial statements in conformity with Generally Accepted Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting year end. Although these estimates are based on management's best knowledge of current events & actions, actual results could differ from these estimates.

**5. Fixed Assets**

Fixed Assets are recorded at cost.

**6. Gratuity**

No provision has been made in accounts for gratuity as the provisions of payments of Gratuity Act, 1972 are not applicable to the company.

**7. Depreciation:**

Since there are no depreciable assets held by the company, therefore no depreciation being provided.

## **8. Managerial Remuneration:**

Details of payment and provisions on account of remuneration to Managing Director.

I.	Salary	:	Rs. Nil
II.	Perquisites	:	Rs. Nil

## **9. Taxes on Income:**

Since there is loss during the year, taxes have not been provided for.

## **10. Provision, Contingent liabilities and Contingent assets :**

a) A provision is recognized when an enterprise has a present obligation as a result of past event it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

b) Contingent Liabilities, if any, are disclosed in the Notes on Accounts. Provision is made in the accounts in respect of those contingencies which are likely to materialize into liabilities after the year end till the approval of the accounts by the Board of Directors and which have material effect on the position stated in the Balance Sheet.

c) Contingent assets are neither disclosed nor recognized.

d) Provisions, contingent liabilities and contingent assets are reviewed at each balance sheet date.

## PART B : NOTES TO THE FINANCIAL STATEMENTS

### 1. Earnings Per Share

		2013	2012
Profit after taxation as per Statement of Profit and Loss (in Rs.)	(A)	168,398	172,227
Weighted Average Number of equity shares outstanding (Post Bonus)	(B)	6,708,200	6,708,200
Basic and Diluted earnings per share (Face value Rs. 10) (in Rs.)	(A/B)	(0)	(0)

### 2. Related Party Disclosures :

As required under Accounting Standard – 18 "Related Party Disclosure", following are the details of transaction during the year with the related parties of the Company.

#### (a) Key Managerial Persons:-

- i) Vinay Singhal

Nature of Transaction	Refer to (a) above	
	Current Year	Previous Year
Unsecured Loan Taken	145,855/-	167,227/-
Repayment of Loan Taken	Nil	Nil
<b>Amount Outstanding as on 31<sup>st</sup> March, 2013</b>		
Unsecured Loan	486,457/-	340,602/-

- Balances are subject to confirmation & reconciliation if any.
- In the opinion of the Management, all Current Assets, Loans & advances & Current Liabilities would be realizable at least of an amount equal to the amount at which they are stated in the Balance sheet. Further provisions have been made for all known & accrued liabilities.
- Balance in loans and advances are subject to confirmation.
- Previous year's figures have been regrouped, rearranged, reclassified where necessary, to confirm with current year presentation.

7. Since the company did not commence its commercial activities, additional information pursuant to paragraph 3 & 4 of part II of schedule VI to the Companies Act, 1956 are not applicable.
8. Schedules "1" to "7" form an integral part of the Balance Sheet and have been duly authenticated.

As per our report of even date

**For S A R A & ASSOCIATES**  
**Chartered Accountants**  
**Firm Registration No. – 120927W**

**For and on behalf of the Board**

**ALOK BAIRAGRA**  
**Partner**  
**Membership No. 105153**

**Directors**

Place: Mumbai  
Date: 28/08/2013

# PASHUPATI CABLES LIMITED

27/A, C-Wing, Ground floor, Mhatre Plaza, Dahanukar Wadi, Kandivali(West), Mumbai 400067

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## PROXY FORM

<b>DP Id</b>		<b>Client Id</b>	
<b>Regd. Folio No.</b>		<b>No. of Shares</b>	

I/We (Name(s) and address of the shareholder in full) \_\_\_\_\_ being a shareholder of Pashupati Cables Limited, hereby appoint \_\_\_\_\_ of \_\_\_\_\_ in the district of \_\_\_\_\_ or failing him / her \_\_\_\_\_ of \_\_\_\_\_ in the district of \_\_\_\_\_ as my/our Proxy to attend and vote for me/us on my/our behalf at the 19<sup>th</sup> Annual General Meeting of the Company being held on 27th September, 2013 at 11.00 A.M. at 27/A, C-Wing, Ground floor, Mhatre Plaza, Dahanukar Wadi, Kandivali(West), Mumbai 400067 or /and at any adjournment thereof.

Signed this ..... day of ..... 20\_\_\_\_.

Affix the  
Revenue  
Stamp

\_\_\_\_\_  
Signature of the Shareholder / Proxy

# PASHUPATI CABLES LIMITED

27/A, C-Wing, Ground floor, Mhatre Plaza, Dahanukar Wadi, Kandivali(West), Mumbai 400067

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## ATTENDANCE SLIP

(TO BE HANDED OVER AT THE ENTRANCE OF THE MEETING HALL)

<b>DP Id</b>		<b>Client Id</b>	
<b>Regd. Folio No.</b>		<b>No. of Shares</b>	

I hereby record my presence at the 19th Annual General meeting of the company at 27/A, C-Wing, Ground floor, Mhatre Plaza, Dahanukar Wadi, Kandivali(West), Mumbai 400067 on Friday, 27th September, 2013 at 11.00 a.m.

\_\_\_\_\_

Name of the member attending meeting (in Block letters)

\_\_\_\_\_

Name of the Proxy (to be filled in if the proxy has been duly deposited with the company).

Affix the  
Revenue  
Stamp

\_\_\_\_\_  
Signature of the Shareholder / Proxy